

Memorandum of Understanding



The Military Psychology Foundation

and

The Society for Military Psychology, APA Division 19

1. Background: The purpose of the Military Psychology Foundation is to support initiatives and programs that advance the science and practice of military psychology and foster professional development of military psychologists. This MOU defines the respective roles and responsibilities of the Society for Military Psychology, American Psychological Association (APA) Division 19, (hereinafter the "Society") and the Military Psychology Foundation (hereinafter the "Foundation").

The Foundation enables the Society to invest a portion of its funds in a community foundation that will yield annual distributions. In addition, the Foundation solicits and accepts donations, which the Society cannot legally do. Initially, the Foundation will be funded by the Society. The longer-term goal is to establish a separate non-profit 503 (c)(3) foundation that will be legally separate from the Society and APA.

2. Funding: The Society agrees to provide an initial block of investment funds, which will be invested under the procedures established by The San Diego Foundation. Additional funds will be collected by the Foundation over time through public and private donations and various fundraising activities and may include future donations from the Society. The Society will provide funds on an annual basis to support the operating costs of the Foundation such that 100% of donations will be used for grants and awards.

3. Governance: The Foundation is governed by a Board of Trustees. Foundation officers serve three-to-five-year terms and are replaced as needed. Selection of Trustees is done in accordance with Foundation procedures and those of the parent community foundation.

5. Foundation Responsibilities: The Foundation agrees to:

a. Provide a yearly distribution to the Society based on the return on investments from the previous year.

b. The Foundation will interface with the Society Awards Committee to coordinate which awards will be sponsored by the Foundation.

b. Engage in fundraising efforts.

c. Manage funds responsibly and assure the continued preservation of capital and growth of the endowment.

d. Establish new awards and criteria as appropriate (e.g., major donors may wish to endow specialized awards).

e. Organize and execute an annual Convention Awards ceremony and social event at the American Psychological Association convention in partnership with the Society.

f. Organize and execute additional events supporting Foundation goals.

g. Provide an annual report to the Society summarizing activities and financial status.

4. Society Responsibilities: The Society agrees to:

a. Provide initial funding for establishment of the Foundation, as well as periodic contributions to build the capital of the Foundation, as the Society's finances permit.

b. Continue to manage the awards process for all existing awards, in consultation with the Foundation.

c. Engage the Society's Communications Committee to support the communications and social media needs of the Foundation.

d. Assign a liaison officer to coordinate and communicate with the Foundation on all matters of mutual interest to include finances, awards, and events.

e. The Society may make recommendations to the Foundation for establishing new awards.

5. Modification: This MOU may be modified at any time as needed and agreed upon by both the Society (Executive Committee) and the Foundation (Board of Trustees).

Signed and agreed:

Dr. Tatana Olson President, Society for Military Psychology

Dr. Scott Johnston Chairman, Military Psychology Foundation

17 Nov 2022

Date

22 Nov 2022

Date